

[YOUR/YOUR COMPANY NAME]

Qty of DRs	Security/Company & Class	Cusip/Receipt #
	Mobile TeleSystems OJSC	607409109

To Whom It May Concern:

We deliver herewith the above Depositary Receipts (DRs) in good market order for cancellation against the release of the underlying securities as follows:

Foreign Bank NSDR number (12 digit)	Broker BIC Code	Qty of Ordinary Shares	For the Account of (30 digit account number)

The undersigned also includes herewith the applicable transfer fees and cancellation fees payable to JPMorgan Chase Bank, N.A. ("JPMorgan," "you" or "your") under the Deposit Agreement, dated **July 6, 2000**, as amended, among JPMorgan, **Mobile TeleSystems OJSC** and holders from time to time of depositary shares issued thereunder.

In consideration of your agreeing to accept such DRs for cancellation, we hereby, for ourselves, our successors, and assigns and our customers, unconditionally represent and warrant to JPMorgan Chase Bank, N.A., its successors, and assigns, that (i) we have good title to and are beneficial owners of the DRs presented herewith, (ii) there are no stops or other restraints on or against the DRs on the books of the Depositary or otherwise; and (iii) the cancellation request does not represent any prohibited activity under laws, regulations, or restrictive measures applicable to us.

We represent and warrant to JPMorgan Chase Bank, NA that upon effectuation of this cancellation request and conversion of the depositary receipts to the underlying ordinary shares and credit of such shares to our securities account in Russia as specified herein, the beneficial owner of the DRs shall be the same as the beneficial owners of the account where we have instructed you to credit the underlying ordinary shares. **We further represent and warrant that the beneficial owner is the owner of record as of April 27, 2022.**

At all times hereafter, we agree that (i) if for any reason the Depositary or any party or parties should make claim on said shares or declare said shares to be invalid, or if for any reason we are not recognized as the holders as of the date hereof, we will upon request surrender to you in substitution, other valid DRs, and (ii) we will indemnify and hold harmless JPMorgan Chase Bank, NA, its successors, and assigns, against any and all losses and/or damages and expenses incurred by JPMorgan in connection with or arising out of any of the statements, representations or warranties made herein by the undersigned being or becoming inaccurate or untrue in any respect whatsoever.

Yours truly,

Name:

Title:

Date:

Special Instructions (only applies to cancellations effected via DTC):

Please send SPO cancellation fees to the following:

DTC #

Contact Name

Contact Daytime Phone #